



## **QRAILS ANNOUNCES GERARD GRIFFIN AS CEO**

*Co-Founder and Leading Shareholder Takes the Helm of API Driven Issuer Processor*

**Denver, Colorado (July 2019)** - QRails, a cloud-based, developer-friendly issuer processor with offices in Denver and London, today announced that one of its co-founders and a leading shareholder, Gerard Griffin, was appointed CEO by the company's board of directors.

Griffin brings 20 years of executive and entrepreneurial experience in financial services to his leadership role with QRails. As CEO, he will call on his experience and strategic focus to lead the company through its upcoming institutional fundraise.

Prior to co-founding and leading QRails, Griffin was the founder and managing partner of Tisbury Capital Management, a multi-strategy, event-driven hedge fund that grew from a staff of eight people managing \$75 million in 2003 to a team of 55 in three offices managing peak AUM of \$2.75 billion.

Griffin, who has been based in Denver since late June 2019, will continue to develop the company's strengths in technology, domain knowledge and customer service ethos from QRails' Colorado office. He will be compensated solely in equity via stock options to ensure full alignment with shareholders. In connection with his appointment, Griffin will step down from the QRails board. Former CEO Naseer Nasim will remain an active shareholder of the company.

To learn more about QRails, or to request API access, please visit [www.QRails.com](http://www.QRails.com).

### **About QRails**

QRails enables fintechs, banks, insurance companies, and other financial services businesses in North America and Europe to deploy innovative payment solutions. QRails clients benefit from a purpose-built technology stack offering secure and flexible APIs as well as access to an expert program management team committed to delivering responsive customer service. Founded in 2016, QRails, Inc., together with its subsidiaries QRails, Ltd. (London, UK) and Rete-Pay, is privately held by a group of industry leaders and leading investors. Learn more at [www.QRails.Com](http://www.QRails.Com).